

GOLDEN GRAIN ENERGY, LLC
2010 Annual Meeting – Thursday, February 25, 2010
For Unit Holders as of January 1, 2010
Proxy Solicited on Behalf of the Board of Directors

Vote by Mail or Facsimile:
1) Read the Proxy Statement
2) Check the appropriate boxes on the proxy card below
3) Sign and date the proxy card
4) Return the proxy card by mail to 1822 43rd St. SW
Mason City, IA 50401 or via fax to (641) 421-8457.

PROPOSAL ONE: ELECTION OF THREE DIRECTORS

****You may vote for three (3) nominees****

	For	Withhold/Abstain
Earl Brandt , ----->>>	<input type="checkbox"/>	<input type="checkbox"/>
Stan Laures, Incumbent ----->>>	<input type="checkbox"/>	<input type="checkbox"/>
Jim Ludeking , ----->>>	<input type="checkbox"/>	<input type="checkbox"/>
Ron Pumphrey, Incumbent ----->>>	<input type="checkbox"/>	<input type="checkbox"/>
Dave Sovereign, Incumbent ----->>>	<input type="checkbox"/>	<input type="checkbox"/>
Gary Vanderplatts , ----->>>	<input type="checkbox"/>	<input type="checkbox"/>

PLEASE INDICATE YOUR SELECTION BY FIRMLY
 PLACING AN "X" IN THE APPROPRIATE BOX WITH
 BLUE OR BLACK INK

Proxy cards must be RECEIVED no later than 5:00 p.m. on Monday, February 22, 2010 to be valid.

By signing this proxy card, you appoint Jim Boeding and Duane Lynch, jointly and severally, each with full power of substitution, as proxies to represent you at the 2010 Annual Meeting of the Members to be held on Thursday, February 25, 2010, at the Floyd Community Center, 706 Fairfield Street, Floyd, Iowa 50435, and at any adjournment thereof, on any matters coming before the meeting. Registration for the meeting and lunch will begin at 11:30 a.m. The 2010 Annual Meeting will follow the lunch, and will commence at approximately 1:00 p.m.

Please specify your choice by marking the appropriate box above. The proxies cannot vote your units unless you sign and return this card. For your proxy card to be valid, it must be **received** by the Company by 5:00 p.m. on Monday, February 22, 2010.

This proxy, when properly executed, will be voted in the manner directed herein and authorizes the proxies to take action in their discretion upon other matters that may properly come before the 2010 Annual Meeting. If you do not mark any boxes, your units will be voted **FOR** the incumbents Dave Sovereign, Ron Pumphrey and Stan Laures. If you choose only one (1) or two (2) nominee(s), then the proxies will vote your units only for the nominee(s) you chose. If you make contradictory choices, such as both for and withhold for any nominee or you vote for more than 3 nominees, your proxy card will be invalid, but your units will count toward the quorum requirements.

Signature: _____
 Print Name: _____
 Date: _____

Joint Owner Signature: _____
 Print Joint Owner Name: _____
 Date: _____

Number of Units Held: _____

Please sign exactly as your name appears above. **Joint owners must both sign.** When signing as attorney, executor, administrator, trustee or guardian, please note that fact.